

ECONOMIC RELIEF MEASURES



IF YOU PRODUCE AN ESSENTIAL GOOD OR SERVICE AND REQUIRE FUNDING TO SCALE-UP YOUR OPERATIONS:

Apply to the Industrial Development Corporation for working capital, loan or trade finance to support your operations. Email covid@idc.co.za Call 0860 693 888 Visit <https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19/>

WHATSAPP SUPPORT
0600 123 456
EMERGENCY NUMBER
0800 029 999
sacoronavirus.co.za



REPUBLIC OF SOUTH AFRICA



ECONOMIC RELIEF MEASURES

IF YOU ARE IN FINANCIAL DISTRESS AND REQUIRE GRANT OR LOAN FUNDING



Apply for relief funding from the South Africa Future Trust directly through your bank. if you have an account with **Standard Bank, FNB, ABSA or Nedbank**, contact your bank to establish how to access this facility.

Visit [**https://opp-gen.com/saft/**](https://opp-gen.com/saft/) for more information.

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ECONOMIC RELIEF MEASURES



SUPPORT FOR WORKERS AND INDIVIDUALS

The Unemployment Insurance Fund has created a **special COVID-19 Temporary Employer/Employee Relief Scheme** with over **R30 billion** to provide **income support to workers** where employers are unable to pay their full salaries due to the lockdown.

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ECONOMIC RELIEF MEASURES

SUPPORT FOR BUSINESSES



All major banks have announced options for **payment holidays and debt restructuring** for **SMMEs and individuals** who are **unable** to meet their obligations.

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ECONOMIC RELIEF MEASURES

SUPPORT FOR BUSINESSES



The Department of Small Business Development has allocated **R500 million** to **assist SMMES** whose operations are affected by COVID-19.

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SUPPORT FOR BUSINESSES



Businesses with a turnover of **less than R50 million** will be permitted to **delay their paye** tax payments over the next **four months** and their provisional corporate income tax payments over the next **six months, without penalties.**

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SUPPORT FOR BUSINESSES

The **Employment Tax Incentive** has been expanded to include **all employees earning below R6 500** with a subsidy of **R500**, thus relieving the burden on businesses as they face a decline in revenue due to the lockdown.

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ECONOMIC RELIEF MEASURES



ACCESS TO CREDIT AND FINANCIAL MARKETS

The South African Reserve Bank has **reduced interest rates** by **100 basis points**, making it easier for consumers and firms to access credit. A number of measures have been taken to **support market liquidity** and **protect the banking system**.

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ECONOMIC RELIEF MEASURES

SUPPORT FOR BUSINESSES



Department of Small Business Development measures to **assist SMMEs** include **SMME Debt Finance Relief** - for those directly or indirectly affected - and **SMME Business Growth Resilience Facility** - for those geared to take advantage of supply opportunities, or shortages of goods in markets. To apply for either:

- Register on <https://smmesa.gov.za>;
- Complete the online Application Form;
- Upload required Supporting Documents.

Visit: www.dsbd.gov.za for qualifying criteria.

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